

# Overview of Tuition and Fees

June 3, 2015

### Purpose of Public Forum

- To present proposed ISU tuition and fees for 2015–16 and 2016–17.
- IC 21-14-2-8 requires state education institutions to hold a public forum prior to adopting tuition and fee increases.
- ISU Board of Trustees has statutory responsibility to establish tuition and fees.
- Students, parents, and general public invited to participate.

### **Budget Reductions**

To offset reductions in state funding the following budget reallocations and other reductions have been enacted:

2013-14 \$2,552,030

2014-15 \$1,724,903

2015-16 \$2,612,754

## Proposed 2015–16 and 2016–17 Tuition and Mandatory Fee Increase

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2014-15 Actual $8,416
2015-16 Proposed $8,580 Increase = $164
2016-17 Proposed $8,746 Increase = $166
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For full-time in-state undergraduate students, per academic year.

## Comparison of Proposed Tuition and Required Fees\* 2015–16 and 2016–17

	2015-16	2016-17
IU-BL	\$10,338	\$10,388
PU-WL	\$10,002	\$10,002
BSU	\$9,498	\$9,654
ISU	\$8,580	\$8,746

<sup>\*</sup> Includes mandatory fees assessed all full-time students.

#### Use of Student Tuition and Fees

Increased student tuition and fees for 2015-16 and 2016-17 will be used for:

- Investments in Strategic Priorities
- Student Scholarships and Fee Remissions
- Unavoidable Cost Increases:
  - Health Insurance
  - Utilities
- Repair & Rehabilitation of Facilities



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