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Trustees approve \$174 million budget for 2021-22



Indiana State University's Board of Trustees on Friday approved a \$174 million budget for the 2021-22 academic year.

The board also approved tuition rates and mandatory fees for 2021-22 and 2022-23.

The 1.4 percent increases are below the three-year compound annual growth rate of the Consumer Price Index for the Midwest Region. The CPI measures the change in prices of consumer goods and services.

ISU's tuition and mandatory fees for in-state students will increase by \$66 per semester in 2021-22 and \$67 per semester in 2022-23. Total tuition and mandatory fees for in-state students will be \$9,598 in 2021-22 and \$9,732 in 2022-23. That is the lowest in the state for four-year public universities with a statewide mission.

"We're pleased to present a balanced budget while continuing Indiana State University's history of affordable tuition and high-quality education," ISU President Dr. Deborah J. Curtis said.

Also during the meeting, the board:

--Heard Curtis describe ISU's vaccination policy. The university will not mandate vaccination, but it continues to strongly encourage everyone to be vaccinated. ISU will ask students and employees to voluntarily provide proof of vaccination online, starting around July 1 for employees and August 1 for students. [MORE](#)

News

Alumnus honors his late wife with \$1 million gift for scholarships

A Terre Haute native and Indiana State University alumnus, Dr. Kenneth L. Smith, has given \$1 million to the university to honor his late wife and support scholarships in accounting, economics, finance, and history.



In recognition of the gift, ISU's Board of Trustees on Friday approved the naming of the Kenneth L. Smith and Theresa Kathryn (Klein) Smith Magna Carta Courtroom on the second floor of the Federal Building, home of the Scott College of Business.

The space, once a federal courtroom, features a mural depicting the 1215 signing of the Magna Carta. It was painted in 1935. Smith said an elementary school field trip to what was then the Terre Haute Post Office and Federal Building left a lasting impression.

"Indiana State University is proud of the accomplishments of our alumnus Kenneth L. Smith and his late wife Theresa Kathryn (Klein) Smith," ISU President Dr. Deborah J. Curtis said. "We believe it is a wonderful opportunity to recognize his extraordinary philanthropic gesture by naming this significant historical landmark on our campus and the Terre Haute community in their honor."

Smith, who taught economics and finance for 42 years at the university level, met his wife at the University of North Texas. The couple was married for 32 years prior to Theresa's passing in 2019. [MORE](#)

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